

Rates

Instrumento	TNA	
Call 1d	29,00%	
Call 7d	30,00%	
Caucción 7d	32,21%	03/03/2020
Caucción 30d	35,74%	

BADLAR Priv. (>\$1mm)	31,00%	02/03/2020
TM20 Priv. (>\$20mm)	31,50%	
TFM - Leliq 7D	40,00%	03/03/2020

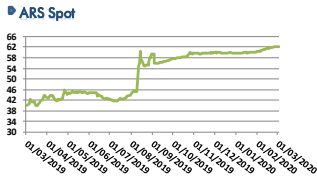
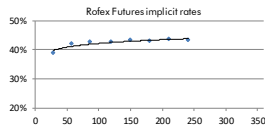
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
11d	0,8%	25%
29d	3,1%	39%
60d	4,1%	25%
91d	3,9%	16%
182d	11,7%	24%
368d	57,9%	58%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	03/03/2020		62,309				
DLR032020	31/03/2020	28	64,170	38,9%	64,40	-0,4%	428
DLR042020	30/04/2020	58	66,453	41,9%	66,82	-0,5%	275
DLR052020	29/05/2020	87	68,640	42,6%	69,25	-0,9%	199
DLR062020	30/06/2020	119	70,951	42,5%	71,70	-1,0%	73
DLR072020	31/07/2020	150	73,350	43,1%	74,14	-1,1%	66
DLR082020	31/08/2020	181	75,600	43,0%	76,40	-1,0%	31
DLR092020	30/09/2020	211	77,950	43,4%	78,30	-0,4%	12
DLR102020	30/10/2020	241	80,100	43,2%	80,45	-0,4%	3



1.086

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor 20	TC20	110.401	2,25%	228,00	635,88%	0,04	28/04/2020
Bocoon 24	PR13	874	2,00%	480,00	22,93%	1,70	15/03/2024
Boncor 07-21	TC21	7.557	1,00%	228,00	32,54%	1,17	22/07/2021
Boncor 08-21	TX21	57.390	2,50%	81,00	17,39%	1,30	05/08/2021
Boncor 23	TC23	28.300	4,00%	150,00	21,73%	2,46	06/03/2023
Boncor 25	TC25P	29.908	4,00%	126,46	17,79%	4,05	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.105,0	13,65%	5,68	31/12/2033
Par ARL 05	PARP	2.861	1,77%	565,00	10,10%	10,26	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	775,00	10,59%	10,54	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy

Bonite TPM 20	TJ20	142.378	TPM+0%	81,29	363,28%	0,14	22/06/2020
Sovereign ARS Floating Baildor	BP +						
Bonar Abr 22	TB21	1.344	1,00%	78,90	72,67%	0,95	05/08/2021
Bocoon 22	PR15	4.712	0,00%	125,50	70,25%	0,78	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	75,50	76,25%	1,13	04/04/2022
Sub-Sovereign ARS Floating Baildor	BP +						
CABA TD C20	BDC22	3.708	5,00%	96,16	51,00%	1,21	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	90,50	51,83%	1,76	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	88,60	47,59%	2,31	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	63,59	89,24%	1,19	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	62,26	82,69%	1,39	14/04/2025
Rio Negro 2020	RN20	1.800	5,00%	105,42	47,28%	0,28	06/07/2020
Neuquén 2021	BNF21	1.912	5,00%	96,72	52,03%	0,58	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	101,59	54,83%	0,83	09/06/2021
Salta 2021	SA21	400	5,00%	95,56	57,11%	1,09	22/12/2021

Dual Linked

Code	Amt Out.	Price	TNA	Days	Maturity
Gililo AF20	1.473	4.050,0	121,06%	209	30/09/2020

Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonite S Oct 21	TO21	62.500	18,20%	61,15	84,30%	0,86	04/10/2021
Bonite S Oct 23	TO23	64.150	16,00%	49,75	58,63%	1,68	17/10/2023
Bonite S Oct 26	TO26	96.570	15,50%	48,55	45,45%	2,28	19/10/2026

Lecaps ARS

Amt Out.	Coupon**	Price	TNA	Days	Maturity	
S11M0	41.767	84,20	74,52%	6	11/03/2020	
S30S9	26.423	3,45%	107,50	55,87%	25	30/03/2020
S11O9	15.974	4,00%	74,73	133,77%	34	08/04/2020
S31O9	20.000	3,35%	87,26	173,48%	54	28/04/2020
S15M9	20.915	4,25%	68,52	156,98%	69	13/05/2020

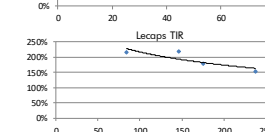
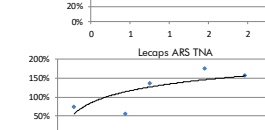
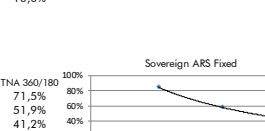
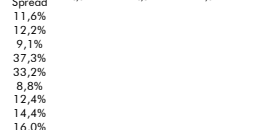
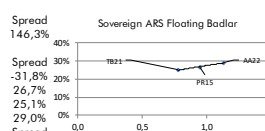
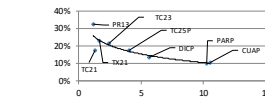
Lecaps ARS

Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity	
S28FO	84	21.186	2,65%	97,00	217,01%	0,07	28/05/2020
S30AO	146	27.430	3,00%	102,80	218,22%	0,11	29/07/2020
S29YO	175	45.384	3,75%	101,98	179,00%	0,16	27/08/2020
S31LO	238	49.118	2,65%	96,99	152,14%	0,24	29/10/2020

Lecaps ARS

Days	Amt Out.	BP +	Price	Spread	MD	Maturity	
S03AO	29	16.487	2,00%	106,00	13,43%	0,08	03/04/2020
S28YO	84	7.000	1,75%	102,07	16,95%	0,23	28/05/2020
S22AO	109	24.609	3,00%	103,00	17,67%	0,30	22/06/2020
S28GO	176	13.318	2,00%	94,99	19,71%	0,48	28/08/2020
S18SO	197	35.730	4,00%	94,47	22,06%	0,54	18/09/2020
S22DO	292	47.624	5,50%	92,50	18,37%	0,80	22/12/2020

** Compounded monthly



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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Sovereign USD

Bonar 20	AO20	2.948	8,000%	44,00	387,58%	0,19	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	55,38	90,33%	0,73	22/04/2021
Bonar 24	AY24	6.750%	37,440	0,60	07/05/2024		
Bonos Int. 22 NYL	AZ2E	3.250	5,625%	50,44	55,25%	1,39	26/01/2022
Bonos Int. 23 NYL	AZ2E	1.750	4,625%	48,15	38,34%	2,17	11/01/2023
Bonar 25	AA25	5.555	5,750%	40,71	38,78%	2,62	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	49,42	26,43%	3,68	22/04/2026
Bonos Int. 27 NYL	AZ2E7	3.750	6,875%	46,30	24,26%	4,26	26/01/2027
Disc 33	DICA	5.042	8,280%	64,15	25,69%	4,04	31/12/2033
Disc 33 NYL	DICY	3.046	8,280%	80,15	20,00%	4,00	31/12/2033
Bonos Int. 28 NYL	AZ2E8	4.250	5,875%	45,76	21,11%	4,90	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	47,42	21,17%	4,89	06/07/2028
Bonar 37	AA37	5.562	7,625%	41,00	22,49%	4,77	20/04/2037
Bonar Int. 36 NYL	AL36	1.750	7,125%	44,21	18,84%	5,86	07/07/2036
Par 38	PARA	1.230	3,750%	38,89	15,30%	7,50	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	45,93	18,73%	5,43	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	43,75	13,67%	7,94	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,30	17,19%	6,15	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	44,52	17,14%	5,88	28/06/2117

Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	16,36	156,63%	0,48	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	14,07	9,29%	0,90	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	47,68	308,70%	1,18	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	76,44	35,75%	1,02	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	39,79	86,48%	1,03	15/02/2023
Córdoba 26	CO26	272	7,125%	52,75	28,92%	2,01	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,11	48,39%	1,67	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	82,47	18,22%	2,05	20/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	44,09	57,84%	1,62	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	64,47	28,62%	2,35	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,76	47,38%	2,11	19/08/2024
Rio Negro 25 NYL	RIF25	300	9,750%	44,20	48,43%	2,00	24/02/2025
La Rioja 27 NYL	TFU27	190	8,950%	77,94	14,89%	2,77	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	75,97	21,14%	2,40	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,750%	61,52	29,27%	2,40	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	67,55	24,66%	2,30	27/07/2026
Entre Rios 25 NYL	ERF25	600	8,750%	62,90	25,83%	2,78	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	45,97	33,70%	2,92	08/12/2025
Neuquén 25 NYL**	NQUEN25	366	7,500%	81,13	15,19%	3,16	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	67,64	19,17%	4,42	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	40,16	32,92%	3,59	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	86,55	11,27%	4,39	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	46,11	31,52%	3,32	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	81,73	11,73%	4,82	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	65,22	15,84%	5,00	02/08/2027
Par Bs.As. 28 NYL	BLD	446	4,000%	40,83	24,15%	3,53	15/05/2035

Corporate USD*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNY1	333	7,875%	99,99	3,28%	0,65	07/05/